

Lipan Independent School District
 Annual Debt Information as Required by HB 1378 - FYE 8/31/24

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Sch Bldg Bds Ser 99	\$ 1,999,938	\$ 113,347	\$ 595,000	08/15/2028	Yes	\$ 1,999,938	\$ -	School Building	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax QSCB Txbl Ser 2015 (Direct Subsidy)	4,000,000	4,000,000	6,573,760	08/15/2038	Yes	4,032,050	-	School Building	Not Rated	A	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2021	2,685,000	2,585,000	4,115,150	08/15/2041	Yes	3,613,749	-	Refunding	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2021	8,855,000	8,695,000	13,995,975	08/15/2051	Yes	9,607,046	14,215	School Building	A1	Not Rated	Not Rated	Aaa	Not Rated	Not Rated	PSF
Total	\$ 17,539,938	\$ 15,393,347	\$ 25,279,885			\$ 19,252,783	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 17,539,938
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	7,448
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	15,393,347
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	6,536
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	25,279,885
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	10,735
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	15,393,347
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	6,536

Political Subdivision Information

Name	Lipan Independent School District
Type	Independent School District
Physical Address	211 N. Kickapoo Street Lipan, Texas 76462

Contact Information

Name	Trina Wartes
Title	Business Manager
Telephone	(254) 646-2266

2024 Population: 2,355

Source: Municipal Advisory Council of Texas